

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
08-Oct-26	Nifty	NIFTY	Buy	22490-22525	22562/22627.0	22447	Intraday
08-Oct-26	Kalyan Jewellers	KALJEW	Buy	565-566	572.20	561.7	Intraday
08-Oct-26	IGL	INDGAS	Buy	144-145	147.20	142.7	Intraday
07-Oct-26	Tega Inds	TEGIND	Buy	2100-2145	2295.00	2049.0	14 Days

*Intraday recommendations are in cash segment and Index are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
06-Oct-26	Tilak nagar Inds	TILIND	Buy	563-575	615.00	534.0	14 Days
06-Oct-26	Azad Engg	AZAENG	Buy	3000-3070	3285.00	2944.0	30 Days

October 8, 2026

Our Products

Gladiator Stocks

Scrip Name	Action
Supriya Life science	Buy
Asahi India	Buy
Powergrid	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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Technical Outlook

Day that was..

Following a two-day upward surge, the Nifty has taken a breather, settling at 22,603, down 173 points (-0.75%). The correction followed the Reserve Bank of India's (RBI) 25 basis point rate hike, which tempered investor sentiment. Despite benchmark's decline, the small-cap index outperformed, gaining 0.3%. Sectoral dynamics painted a mixed picture. While PSU banks held steady and displayed relative resilience, key cyclical sectors such as metals, real estate, and automobiles lagged.

Technical Outlook:

- After a subdued opening, the Nifty oscillated within a narrow 170-point range throughout the trading session, ultimately closing in a small bearish candle. This consolidation follows a sharp 550-point rally over the previous two sessions
- The index recently broke out of a downward-sloping trendline, signaling a potential pause in the broader upward momentum. Notably, the the Aug recovery from the 1st Oct low of 22,217 has been the strongest pullback since st peak of 24,774, surpassing the ~350-point rebounds observed during the two prior relief rallies, indicating early sign of revival.
- From a structural standpoint, the market has weathered an eight-week decline, the longest consecutive downturn since 2001, before finding support at the long-term 200-week EMA, coinciding with a rising long-term trendline. This confluence of technical support, coupled with oversold conditions, has created a favorable risk-reward setup for large-caps ahead of the Q2 earnings season. Thereby focus should be on accumulating quality stocks backed by strong earnings. A decisive close above the previous week's high of 23,100 could serve as a pivotal signal for a meaningful trend reversal.
- On the momentum indicator front, the daily RSI is showing signs of recovery, gradually regaining lost ground after witnessing positive divergence. Meanwhile, the weekly stochastic oscillator is attempting a bullish crossover in oversold conditions, a promising early indication of a potential reversal.

Key Monitorables

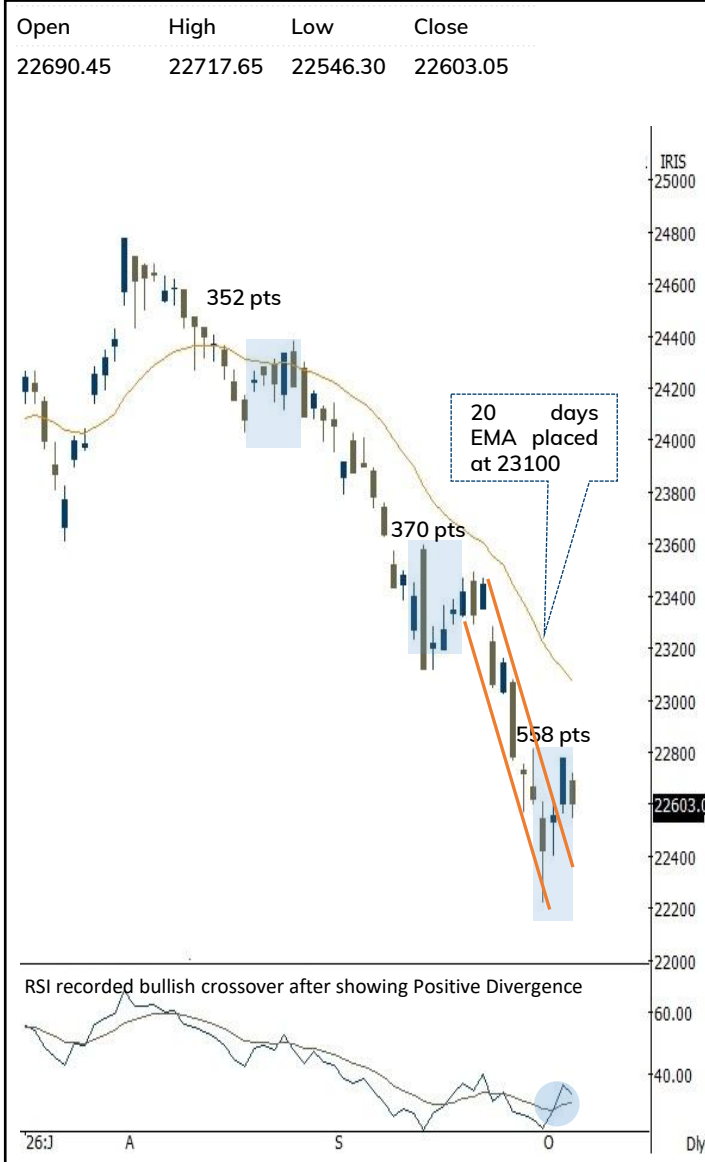
- Kick-off of Q2 Corporate Earnings Season
- US 10-Year Treasury Yields ,Brent Crude Trajectory

Intraday Rational:

Trend – Supportive efforts emerging around 200 weeks EMA

Levels – Buy around 61.8% retracement of 4 days range

Daily Bar Chart



Domestic Indices

Indices	Close	% chg	% Chg
SENSEX	72639	-429.11	-0.59
NIFTY	22603	-173.05	0.98
NIFTY Fut	22633	-162.50	-0.71
BSE500	34509	-217.56	-0.63
Midcap	59124	-378.60	-0.63
Small cap	19507	58.25	0.30
GIFT Nifty	22600	-32.90	-0.14

Nifty Technical Picture (Spot levels)

	Intraday	Positional
Trend	Sideways	Sideways
Support	22430-22330	21700
Resistance	22717-22810	23100
20 day EMA		23122
200 day EMA		24126

Nifty Future Intraday Recommendation

Action	Buy on declines
Price Range	22490-22525
Target	22562/22627.0
Stoploss	22447

Sectors in focus (Intraday)

Positive	Pharma, FMCG, Private Defence
Negative	Metal, Realty

Technical Outlook

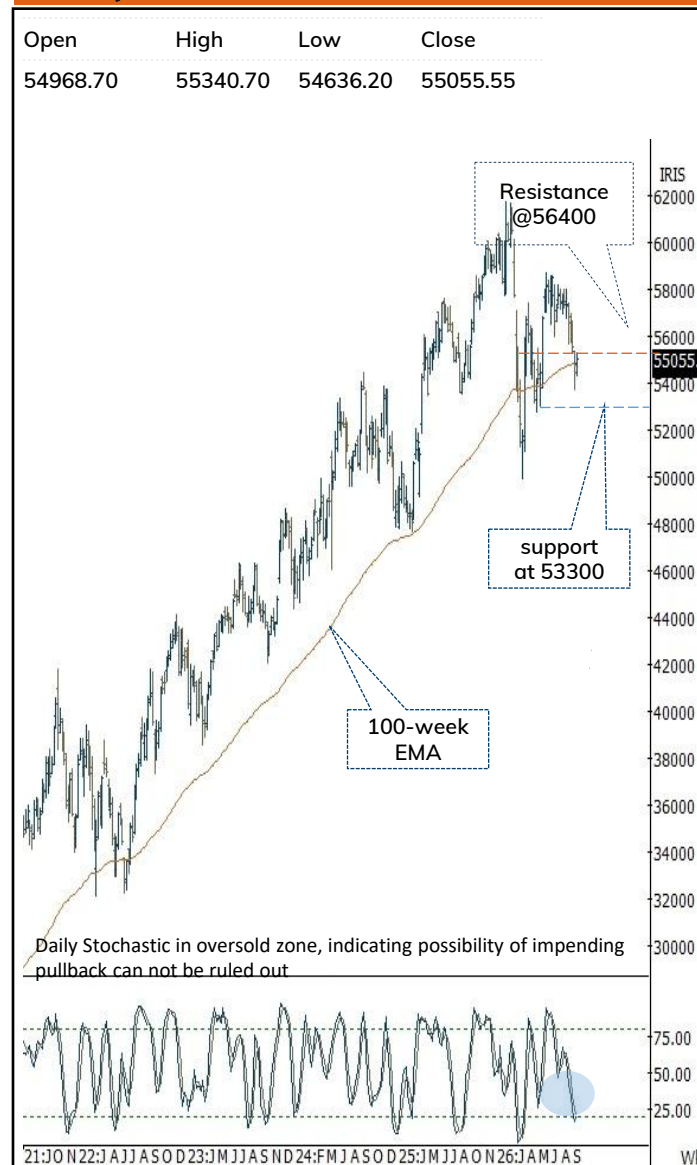
Day that was:

Bank Nifty ended the day eventful day on flat note, at 55056 down 0.13% on back of mixed global cues.

Technical Outlook:

- Bank Nifty started the day with negative opening and thereafter found supportive efforts from 50% retracement of last 3 days up move around 54700. The daily price action formed a high wave like candle with shadows on either side indicating indecisiveness at current levels.
- Going ahead follow through strength beyond 55400 (being last weeks high) would confirm resumption of uptrend and open door towards 56400-56600 levels being 61.8% retracement of current decline(58025-53785) and 200-day EMA.
- However, failure to do so would result into extended correction wherein strong support is placed around crucial support area of 53300 levels being 61.80% retracement of Apr-Jun rally (49955-58706).
- Among oscillators, weekly stochastics is placed at 21 levels rebounding from oversold territory indicating impending pullback.
- The PSU Bank Index formed bullish engulfing candlestick indicating positive momentum. Going ahead, support is placed at the lower band of past five months consolidation (9095-7809). While oversold placement of daily and weekly stochastic oscillator warrant for selling exhaustion in coming weeks.
- Intraday Rational:**
- Trend-** Supportive efforts emerged around 80% retracement of June rally (53027-58706)
- Levels:** Buy around 61.8% retracement of 4 days range

Weekly Bar Chart



Bank Nifty Technical Picture (Spot)

	Intraday	Positional
Trend	Sideways	Sideways
Support	54636-54370	53300
Resistance	55340-55580	56400
20 day EMA		55663
200 day EMA		56578

Bank Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	54720-54782
Target	55052
Stoploss	54582

BSE : Advance Decline

Date	Advances	Declines
07-10-2026	1936	2459
06-10-2026	2768	1619
05-10-2026	2121	2372
01-10-2026	1383	3039
30-09-2026	2144	2232

Fund Flow activity of last 5 session

Date	FII	DII
07-10-2026	-6121	4597
06-10-2026	-2961	5089
05-10-2026	-4699	5182
01-10-2026	-9484	10042
30-09-2026	-9617	9307

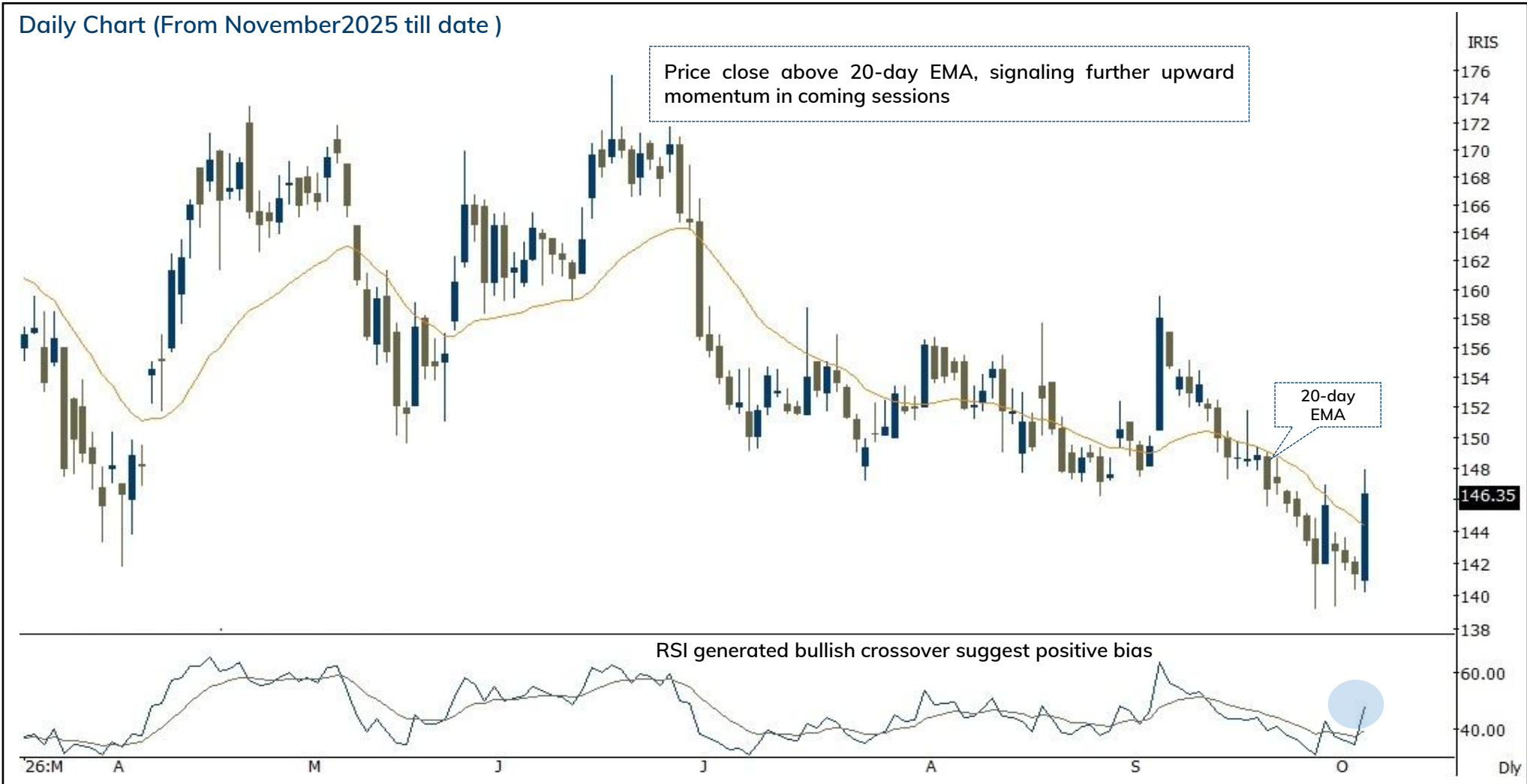
Action	Buy	Rec. Price	565-566	Target	572.20	Stop loss	561.70
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Daily Chart (From April 2026 till date)



Action	Buy	Rec. Price	144-145	Target	147.20	Stop loss	142.70
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Daily Chart (From November2025 till date)



Tega Industries (TEGIND): Bullish flag like formation

Duration: 14 Days



Recommended on I-click to gain on 7th October 2026 at 11:49 am

Action	Buy	Rec. Price	2100-2145	Target	2295.00	Stop loss	2049.00
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Source: Spider Software, ICICI Direct Research
October 8, 2026

Recommended on I-click to gain on 6th October 2026 at 9:54 am

Action	Buy	Rec. Price	563-575	Target	615.00	Stop loss	548.00
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Action	Buy	Rec. Price	3000-3070	Target	3285.00	Stop loss	2944.00
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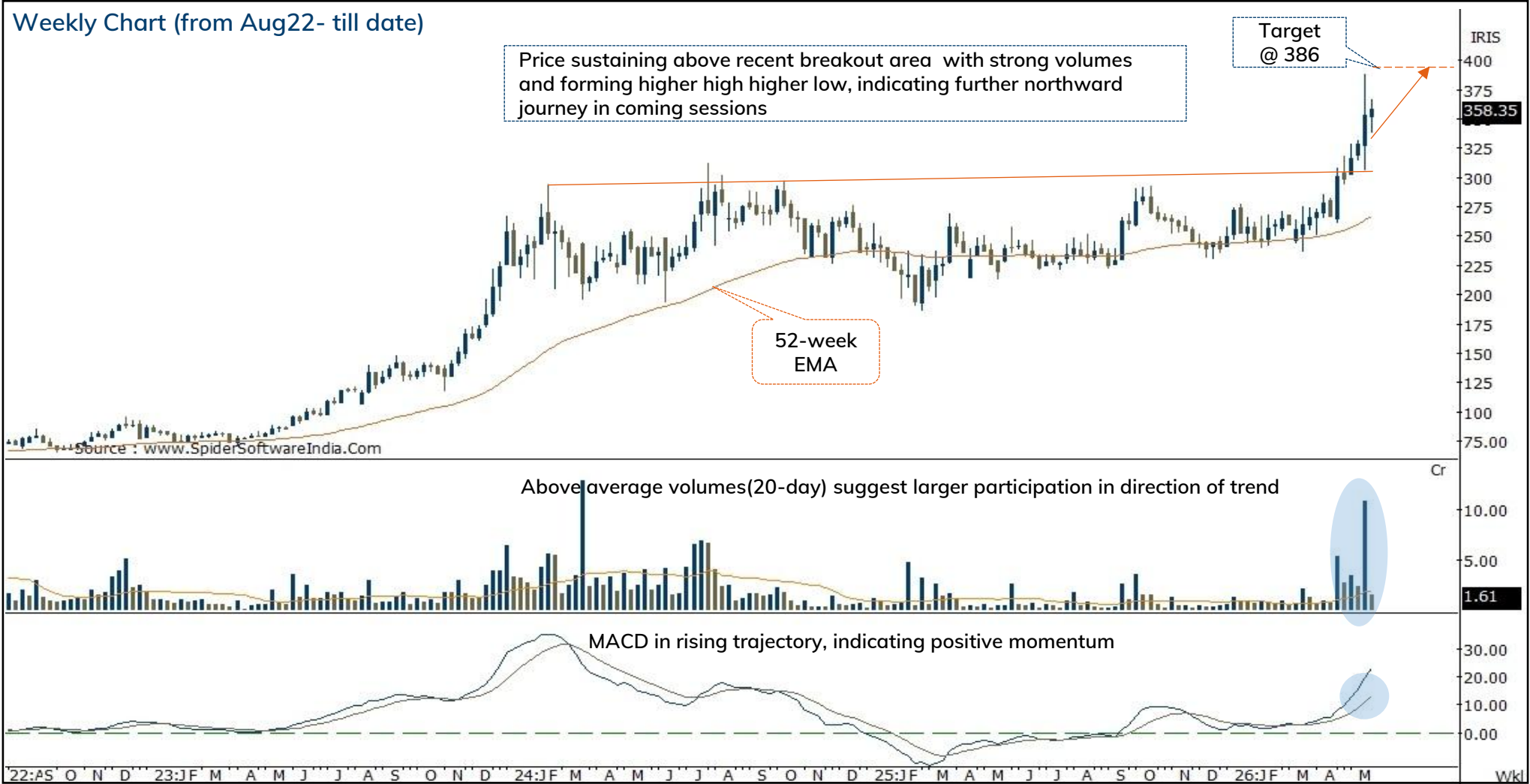
NLC India (NEYLIG): Breakout from consolidation range...

Duration: 14 Days



Recommended on I-click to gain on 19th May 2026 at 11:55am

Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00
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NLCINDIA (N8585) 359.65, 1.94%

Price

LOG

360

359.65

320

300

280

260

240

220

200

180

160

140

120

100

80.00

60.00

40.00

Source : www.SpiderSoftwareIndia.Com

16:33 J A O D 17: F J S N D 18: M A O D 19: F J A N D 20: F J S O D 21: F J S O 22: J J J A O D 23: F J S O 24: J M A O 25: F J A O D 26: F

Wiki

TI (N19196) 560.00, 3.22%

Price

LOG TRIS

560.00

450

400

350

300

250

200

150

100

50.00

WK

14:30N15FA 016JJ A 017JJ S N18JJ A N19JJ A N20JJ S N21JJ S N22JJ S N23JJ A N24JJ A N25JJ S N26JJ S

Source : www.SpiderSoftwareIndia.Com

AZAD [N20905] 3041.10, 6.30%

Price

LOG IRIS

3041.10

2800

2600

2400

2200

2000

1800

1600

1400

1200

1000

800

Source : www.SpiderSoftwareIndia.Com

23:02 24:00 F M A M J J J A S O N D 25 J F M A M J J A S O N D 26 J F M A M J J A S O

Wkl

10

Product	Allocations Product wise Allocation	Allocations Max allocation In 1 Stock	Number of Calls	Return Objective	Duration
Pre-market Intraday	5%	30-50%	2 Stocks	0.5-1%	Intraday
Momentum Picks-	20%	8-10%	Opportunity Based	3-5%	14 Days
MTF Picks	20%	8-10%	7-9 Per Month	4-6%	1 Month
Gladiator Stocks	30%	10-13%	Opportunity Based	8-12%	3 Months
Yearly Technical	20%	12-15%	7-9 Per Year	18-25%	1 Year
Cash	5%				

100%

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